

HS Building Company Annual Meeting

October 14, 2022

3:08p Meeting Came to Order

Present: Jeffrey Rainey, Siad Ali, Dr. Julie Henderson, Yusuf Mohamed

Agenda:

Update on the building renovation project:

Dr. Henderson stated punch list is getting worked through—down to about 30 final tasks; HS will rely on their maintenance staff to make final detailed upgrades Mr. Mohamed gave an update on the outstanding issues: HVAC, elevator, doors; Oct 21 they will install front lobby doors, elevators, mural

Once the contractors are done, it will be easier for HS to manage their own bldg.

Treasurer Mr. Ali asked questions about ownership and payment of the loan. A question came up as to whether we need a lease agreement Henderson recommends we have Jenny Abbs come in and advise on that piece.

22-23 Appointment

Add Jenny Abbs to HSBC board and give her the ability to sign off on draw requests and reimbursement requests. HSBC will take the board names to the September HS board meeting for recommendation of appointment

Brief discussion of our attorney and billing moving forward; recommendation by Slad was to keep current firm at this time

22-23 HSBC Directors/Officers

HSBC Board President Rainey cited his intention to step down as president. He would like to remain on the board pending the Hennepin Schools BOD approval of the 22-23 proposed slate of HSBC Directors. Rainey recommended that Ali step in as board president, and Ali agreed to take on that role [if voted to remain of the HSBC BOD]. Rainey suggested that Henderson remain as secretary and that incoming board member Abbs would become treasurer.

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School Expansion / Relationship with Neighborhood Association (FRNNG)

Ali asked about the growth of Hennepin Schools, vis-a-vis creating a high school [eventually] within the extra building space that is not currently not in use. Rainey and Mohamed provided Ali with background on the conversations and in-person meetings with the FRNNG and their interest in partnering with Hennepin Schools for a community project within the current unused building space and land, e.g.: community clinic, affordable senior housing.

Discussion focused on the fact that the existing building and the land are for Hennepin Schools and serving its young learners and families. As attendance increases and the families express additional interest in a “Hennepin Schools High School,” then that would and should be the primary focus for future projects.

4:28p Meeting adjourned